





# Year 10

This term we have been learning about personal finance and independent living. Complete the table below and then answer the questions. If you are unsure about the different types of payment methods, ask a parent or carer they may just be able to help!

What are the advantages and disadvantages of using each method

Payment Method	Advantages	Disadvantages																		
<b>Cash</b> 																				
<b>Debit Card</b> 																				
<b>Credit Card</b> 																				
<b>Instalments</b> <table border="1" data-bbox="209 1547 528 1727"> <thead> <tr> <th>Device</th> <th>Buy today + applicable taxes</th> <th>Pay over 24 months + applicable taxes</th> </tr> </thead> <tbody> <tr> <td>Nexus 5X - 16GB</td> <td>\$379</td> <td>\$15.79/month for 24 months</td> </tr> <tr> <td>Nexus 5X - 32GB</td> <td>\$429</td> <td>\$17.88/month for 24 months</td> </tr> <tr> <td>Nexus 6P - 32 GB</td> <td>\$499</td> <td>\$20.79/month for 24 months</td> </tr> <tr> <td>Nexus 6P - 64 GB</td> <td>\$549</td> <td>\$22.88/month for 24 months</td> </tr> <tr> <td>Nexus 6P - 128 GB</td> <td>\$649</td> <td>\$27.04/month for 24 months</td> </tr> </tbody> </table>	Device	Buy today + applicable taxes	Pay over 24 months + applicable taxes	Nexus 5X - 16GB	\$379	\$15.79/month for 24 months	Nexus 5X - 32GB	\$429	\$17.88/month for 24 months	Nexus 6P - 32 GB	\$499	\$20.79/month for 24 months	Nexus 6P - 64 GB	\$549	\$22.88/month for 24 months	Nexus 6P - 128 GB	\$649	\$27.04/month for 24 months		
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<b>Loan</b> 																				

Considering all options answer the questions below



- 1) You want to buy a car which costs £2,000. You only have £200 in your account.

***Which method would you use to pay by?***

***Why?***

- 2) You do your weekly food shopping.

***How would you prefer to pay for it?***

***Why?***

- 3) PC World are offering interest free credit on laptops if you pay within 12 months.

***Which method would you use to pay?***

***Why?***

- 4) You're getting paid in 2 weeks time. You see a pair of trainers you really want to buy in the sale.

There is one pair left in your size. You don't have the money in your account to pay for them.

***Which method will you use?***

***Why?***