Year 10

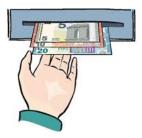
This term we have been learning about personal finance and independent living. Complete the table below and then answer the questions. If you are unsure about the different types of payment methods, ask a parent or carer they may just be able to help!

What are the advantages and disadvantages of using each method

Payment Method	Advantages	Disadvantages
Cash		
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Debit Card		
FIFTH THIRD BANK SUL 7501 2345 0947 H 12/19 YOUR NAME HERE MOStercord		
Credit Card		
Royal Bank of Scotland (1))) 5412 7512 7512 7545 6412 76700 7670		
Instalments		
Device Buy today + Pay over 24 months + applicable taxes applicable taxes		
Nexus 5X - 16GB \$379 \$15.79/month for 24 months Nexus 5X - 32GB \$429 \$17.88/month for 24 months		
Nexus 5X - 32GB \$429 \$17.88/month for 24 months Nexus 6P - 32 GB \$499 \$20.79/month for 24 months		
Nexus 6P - 64 GB \$549 \$22.88/month for 24 months Nexus 6P - 128 GB \$649 \$27.04/month for 24 months		
Neuus 69-128 58 \$649 \$27.04/month for 24 months		



Considering all options answer the questions below



1) You want to buy a car which costs £2,000. You only have £200 in your account.

Which method would you use to pay by?

Why?

2) You do your weekly food shopping.

How would you prefer to pay for it?

Why?

3) PC World are offering interest free credit on laptops if you pay within 12 months.

Which method would you use to pay?

Why?

4) You're getting paid in 2 weeks time. You see a pair of trainers you really want to buy in the sale.

There is one pair left in your size. You don't have the money in your account to pay for them.

Which method will you use?

Why?